

COMPANY REGISTRATION NUMBER 03668480

CARMICHAEL COURT FREEHOLD LIMITED
FINANCIAL STATEMENTS
30TH SEPTEMBER 2009

C.N. WILKINS FCCA
Chartered Certified Accountant
10-12 High Street
Barnes
London
SW13 9LW

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Statement of total recognised gains and losses	4
Balance sheet	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Accountant's report to the directors	10
Detailed profit and loss account	11

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Ms K Wells Hunt Ms Z Foster J I McNeilly E C D Harvey-George C Gormley
Company secretary	R & B Barnes Limited
Registered office	15/17 Church Road Barnes London SW13 9HG
Company registration number	03668480
Accountant	C.N. Wilkins FCCA Chartered Certified Accountant 10-12 High Street Barnes London SW13 9LW
Managing agents	Scotts Chartered Surveyors Bentley House 4a Disraeli Road London SW15 2DS
Solicitors	Rodgers & Burton 15/17 Church Road Barnes London SW13 9HG

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30th September 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property owners.

DIRECTORS

The directors who served the company during the year were as follows:

Ms K Wells Hunt
F Tejani
Ms Z Foster
J I McNeilly
E C D Harvey-George
C Gormley

F Tejani resigned as a director on 1st May 2009.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
15/17 Church Road
Barnes
London
SW13 9HG

Signed on behalf of the directors


MR J McNEILLY
Director

Approved by the directors on 26 May 2010

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2009

	Note	2009 £	2008 £
TURNOVER		28,200	419,463
Administrative expenses		(4,782)	(413,875)
OPERATING PROFIT	2	23,418	5,588
Interest payable and similar charges		-	(8)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,418	5,580
Tax on profit on ordinary activities	3	(5,240)	(4,576)
PROFIT FOR THE FINANCIAL YEAR		<u>18,178</u>	<u>1,004</u>

The notes on pages 6 to 8 form part of these financial statements.

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 30TH SEPTEMBER 2009

	2009	2008
	£	£
Profit for the financial year attributable to the members	18,178	1,004
Total recognised gains and losses relating to the year	<u>18,178</u>	<u>1,004</u>
Prior year adjustment (see note 4)	<u>(70,083)</u>	<u>-</u>
Total gains and losses recognised since the last annual report	<u><u>(51,905)</u></u>	<u><u>1,004</u></u>

The notes on pages 6 to 8 form part of these financial statements.

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30TH SEPTEMBER 2009

	Note	2009		2008
		£	£	£
FIXED ASSETS				
Tangible assets	5		75,237	<u>76,772</u>
CURRENT ASSETS				
Debtors	6	62,747		332,452
Cash at bank		<u>63,219</u>		<u>273,227</u>
		125,966		605,679
CREDITORS: Amounts falling due within one year	7	<u>(74,807)</u>		<u>(519,911)</u>
NET CURRENT ASSETS			<u>51,159</u>	<u>85,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,396</u>	<u>162,540</u>
CREDITORS: Amounts falling due after more than one year	8		(47,500)	(82,500)
			<u>78,896</u>	<u>80,040</u>
RESERVES	10			
Service charge funds	11		(37,984)	-
Profit and loss account	12		<u>116,880</u>	<u>80,040</u>
(DEFICIT)/MEMBERS' FUNDS			<u>78,896</u>	<u>80,040</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 26 May 2010, and are signed on their behalf by:


.....
J I McNEILLY

The notes on pages 6 to 8 form part of these financial statements.

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rental income receivable for the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% per annum on written down value

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Directors' remuneration	-	-
Depreciation	<u>1,535</u>	<u>1,567</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009	2008
	£	£
UK Corporation tax for the year at 21% (2008 - 20.5%)	<u>5,240</u>	<u>4,576</u>

4. PRIOR YEAR ADJUSTMENT

To conform to the accepted accounting practice for the treatment of service charge transactions all transactions relating to service charges have been transferred to reserves.

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

5. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1st October 2008 and 30th September 2009	<u>94,000</u>
DEPRECIATION	
At 1st October 2008	17,228
Charge for the year	<u>1,535</u>
At 30th September 2009	<u>18,763</u>
NET BOOK VALUE	
At 30th September 2009	<u>75,237</u>
At 30th September 2008	<u>76,772</u>

6. DEBTORS

	2009 £	2008 £
Trade debtors	28,056	138
Other debtors	34,691	330,588
Prepayments and accrued income	-	1,726
	<u>62,747</u>	<u>332,452</u>

7. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	-	15,975
Other creditors including taxation:		
Corporation tax	5,240	4,676
Other creditors	26,389	15,808
Accruals and deferred income	43,178	483,452
	<u>74,807</u>	<u>519,911</u>

8. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Leaseholders' loans	<u>47,500</u>	<u>82,500</u>

9. RELATED PARTY TRANSACTIONS

At the year end the company owed the sum of £26,389 (2008 - £(316,563)) to Carmichael Court Management Limited.

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital.

11. SERVICE CHARGE FUNDS

	2009 £	2008 £
Balance brought forward:	-	-
Prior year adjustment (see note 4)	(70,083)	-
	<hr/>	<hr/>
Balance brought forward restated	(70,083)	-
Payments re service charges during the year	32,099	-
	<hr/>	<hr/>
	<u>(37,984)</u>	<u>-</u>

12. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	80,040	79,036
Profit for the financial year	18,178	1,004
Transfer to reserve - Prior year service charge transactions	18,662	-
	<hr/>	<hr/>
Balance carried forward	<u>116,880</u>	<u>80,040</u>

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30TH SEPTEMBER 2009

The following pages do not form part of the statutory financial statements.

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS
OF CARMICHAEL COURT FREEHOLD LIMITED**

YEAR ENDED 30TH SEPTEMBER 2009

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carmichael Court Freehold Limited for the year ended 30 September 2009, as set out on pages 3 to 6, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Carmichael Court Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 3 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Carmichael Court Freehold Limited and state those matters that we have agreed to state to the Board of Directors of Carmichael Court Freehold Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carmichael Court Freehold Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carmichael Court Freehold Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Carmichael Court Freehold Limited. You consider that Carmichael Court Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carmichael Court Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

10-12 High Street
Barnes
London
SW13 9LW

28 May 2010


C.N. WILKINS FCCA
Chartered Certified Accountant

**CARMICHAEL COURT FREEHOLD LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2009

	2009		2008
	£	£	£
TURNOVER			
Ground Rent		200	150
Aerial Rent		28,000	28,000
Major works		—	391,313
		<u>28,200</u>	<u>419,463</u>
 OVERHEADS			
Insurance	315		315
Major works	—		391,313
Late payment interest and penalties	—		7
Legal and professional fees	—		2,779
Accountancy fees	2,366		2,010
Depreciation	1,535		1,567
Provision for doubtful debts	—		15,808
Secretarial Fees	566		10
Bank charges	—		66
		<u>4,782</u>	<u>413,875</u>
OPERATING PROFIT		<u>23,418</u>	<u>5,588</u>
Bank interest payable		—	(8)
PROFIT ON ORDINARY ACTIVITIES		<u>23,418</u>	<u>5,580</u>

COMPANY REGISTRATION NUMBER 01262370

CARMICHAEL COURT MANAGEMENT LIMITED
FINANCIAL STATEMENTS
30TH SEPTEMBER 2009

C.N. WILKINS FCCA
Chartered Certified Accountant & Statutory Auditor
10-12 High Street
Barnes
London
SW13 9LW

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Statement of directors' responsibilities	3
Independent auditor's report to the members	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8
The following page does not form part of the financial statements	
Detailed profit and loss account	11

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mrs K Wells Hunt J I McNeilly
Company secretary	R & B Barnes Limited
Registered office	15-17 Church Road Barnes London SW13 9HG
Company registration number	01262370
Auditor	C.N. Wilkins FCCA Chartered Certified Accountant & Statutory Auditor 10-12 High Street Barnes London SW13 9LW
Managing agent	Scotts Chartered Surveyors Bentley House 4a Disraeli Road London SW15 2DS
Solicitors	Rodgers & Burton 15/17 Church Road Barnes London SW13 9HG

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2009

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30th September 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property management in respect of Carmichael Court, Grove Road, Barnes.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs K Wells Hunt
J I McNeilly

AUDITOR

C.N. Wilkins FCCA is deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
15-17 Church Road
Barnes
London
SW13 9HG

Signed on behalf of the directors


J I McNEILLY
Director

Approved by the directors on 13 May 2010

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

YEAR ENDED 30TH SEPTEMBER 2009

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CARMICHAEL COURT MANAGEMENT LIMITED**

YEAR ENDED 30TH SEPTEMBER 2009

I have audited the financial statements of Carmichael Court Management Limited for the year ended 30th September 2009. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. My responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 6 to the financial statements.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In my opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th September 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In my opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CARMICHAEL COURT MANAGEMENT LIMITED *(continued)***

YEAR ENDED 30TH SEPTEMBER 2009


MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

I have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in my opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

10-12 High Street
Barnes
London
SW13 9LW

14 May 2010


C.N. WILKINS FCCA
Chartered Certified Accountant
& Senior Statutory Auditor

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2009

	Note	2009 £	2008 £
TURNOVER		–	56,400
Cost of services		–	(35,519)
GROSS PROFIT		–	20,881
Administrative expenses		–	(9,392)
OPERATING PROFIT	2	–	11,489
Interest receivable		–	503
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		–	11,992
Tax on profit on ordinary activities	3	–	(103)
PROFIT FOR THE FINANCIAL YEAR		–	11,889
Balance brought forward		15,151	3,262
Balance carried forward		15,151	15,151

The notes on pages 8 to 9 form part of these financial statements.

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30TH SEPTEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	–	346,030
CREDITORS: Amounts falling due within one year	5	–	(326,082)
TOTAL ASSETS LESS CURRENT LIABILITIES		–	19,948
RESERVES	8		
Other reserves	9	(15,151)	4,797
Profit and loss account		15,151	15,151
MEMBERS' FUNDS		–	19,948

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 13 May 2010, and are signed on their behalf by:


.....
J I McNEILLY

The notes on pages 8 to 9 form part of these financial statements.

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements reflect the requirements of S42 Landlord & Tenant Act 1987 and S21 Landlord & Tenant Act 1985 as amended by (S41 and schedule 2) Landlord & Tenant Act 1987 replaced by S152 and S156 The Commonhold and Leasehold Reform Act (CLRA) 2002.

Turnover

Turnover for the year represents amounts receivable in respect of service charges billed to the lessors and lessees.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Directors' remuneration	-	-
Auditor's fees	-	2,255
	<u> </u>	<u> </u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009	2008
	£	£
UK Corporation tax for the year at -% (2008 - 20.50%)	-	103
	<u> </u>	<u> </u>

4. DEBTORS

	2009	2008
	£	£
Service charges in arrears	-	46,726
Other debtors	-	49,818
Prepayments and accrued income	-	249,486
	<u> </u>	<u> </u>
	<u> </u>	<u>346,030</u>

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2009

5. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Service charges in advance	–	5,559
Corporation tax	–	103
Other creditors	–	316,563
Accruals and deferred income	–	3,857
	<u>–</u>	<u>326,082</u>

6. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

7. RELATED PARTY TRANSACTIONS

At the year end the company owed the sum of £NIL (2008 - £316,563 to Carmichael Court Freehold Limited.

8. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and therefore has no share capital.

9. OTHER RESERVES

	2009	2008
	£	£
Reserve Fund balance brought forward:		
Balance brought forward	<u>4,797</u>	<u>4,797</u>

There was no movement on the reserve during the financial year.

	2009	2008
	£	£
Service Charge funds		
Movements in year	<u>(19,948)</u>	<u>–</u>

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30TH SEPTEMBER 2009

**The following page does not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 4 to 5.**

**CARMICHAEL COURT MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2009

	2009	2008
	£	£
TURNOVER		
Lessees service charge	-	56,400
COST OF SERVICES		
General repairs	-	7,494
Caretaker, cleaning and garden	-	4,190
Electricity	-	551
Management fees	-	11,515
Insurance	-	11,528
Refuse collection	-	241
	<u>-</u>	<u>(35,519)</u>
GROSS PROFIT	-	20,881
OVERHEADS		
Printing, stationery and postage	-	117
Sundry expenses	-	473
Legal and professional fees	-	118
Secretarial fees	-	10
Other professional fees	-	1,619
Accountancy fees	-	-
Auditors fees	-	2,255
Provision for doubtful debts	-	4,800
	<u>-</u>	<u>(9,392)</u>
OPERATING PROFIT	-	11,489
Bank interest receivable	-	503
PROFIT ON ORDINARY ACTIVITIES	<u>-</u>	<u>11,992</u>